



**THE BRICK COMPANIES ANNUAL SCHOLARSHIP  
IN HONOR OF MARJORIE KINGSMAN MILLER GROOM**

**MEMORANDUM OF AGREEMENT  
FUND #4504  
(NON-CREDIT)**

It is the intention of The Brick Companies to establish, through the Anne Arundel Community College Foundation, Inc. (the “Foundation”), an annual fund (the “Fund”) to be used, managed, and administered according to the following terms and conditions.

- Name:** The fund shall be known as The Brick Companies Scholarship in Honor of Marjorie Kingsman Miller Groom. **For publication, the scholarship may also be known as...**The Brick Companies Marjorie Groom Scholarship
- History:** The Brick Companies Marjorie Kingsman Miller Groom Scholarship was established in memory of Marjorie Groom, mother of Marshall Groom, who dedicated 52 years of service to The Brick Companies. The Brick Companies creates memorable places for current and future generations through social responsibility and environmental leadership and supports programs and initiatives that benefit our employees and the communities in which our businesses operate.
- Purpose:** The Fund shall be used to provide money to offset or cover the expenses of a student(s) enrolling at Anne Arundel Community College (the “College”) selected pursuant to the criteria set forth herein.
- Funding/Distribution:** **The amount awarded to qualifying candidates shall be \$2,000 per fiscal year through the end of fiscal year 2024.** If additional gifts are not received, the Foundation may make a final award less than \$500 to deplete the Fund. A one-time management fee of up to 2% may be assessed to all donations to the Fund, subject to approval by the Anne Arundel Community College Foundation Board of Directors. The Fund shall be an open fund capable of receiving additional contributions from any person, corporation, or other organization. All donations received to this fund are tax deductible to the fullest extent of the law.

This scholarship was established with a pledge of \$50,000 and an initial cash gift of \$10,000. (Refer to pledge agreement.)

- The balance of the Fund and additional gifts not awarded annually shall remain in the Fund until the balance reaches a minimum of \$25,000, and at that time the amount shall be invested to establish an endowed scholarship by the same name.
- At the time that the Fund becomes an endowed fund, the Fund shall be managed and invested by the Foundation according to its established investment policy.
- When the Fund becomes an endowed fund, the Foundation shall determine the amount of the award for the next academic year, annually, based upon investment performance and the established investment policy and distribution guidelines of the Foundation.

5. **Scholarship Recipient(s) Criteria:** In accordance with college policy, the Continuing Education and Workforce Development Scholarship Selection Committee shall be responsible for the selection of the award recipient(s). Scholarship recipients shall meet the following eligibility:
  - a. **Financial Need:** The student must pay a minimum of 25% of the cost of the course
  - b. **Evaluation Score:** Earn a score of 18 out of 25.
  - c. **Program:** Enrolled in approved Continuing Education and Workforce Development Certificate Programs.
  - d. **Residency:** Anne Arundel County? State of MD? Preference AA Cty? Restricted to the State of MD
  - e. **Citizenship:** Open to U.S. Citizens and eligible non-U.S. Citizens
  - f. **Renewable:** Yes
  - g. **Other:** This scholarship can be awarded to more than one awardee per academic year.
6. **Recognition, Promotion, and Reporting:** To express the appreciation of the Foundation to the donors, to enhance the fund, and to help attract gifts for similar purposes, Anne Arundel Community College and the Foundation may make appropriate announcements through internal and external publications and to the media concerning the Fund, and give other recognition as suitable.
7. **Changed Conditions:** If this Agreement becomes void, illegal, impractical, unnecessary or impossible to perform because of any law or as a result of social or economic conditions, as determined by the Foundation, then the Foundation shall determine the best use of the Fund in its sole discretion, in consultation with the President of the Anne Arundel Community College, in keeping however with the original intent of the Donor with respect to the Fund, as expressed in paragraph 3 herein.
8. **Formal Acceptance:** The foregoing terms and conditions shall become effective upon the acceptance thereof by the Foundation, and the donor.
9. **Correspondence and Donations to the Fund:**  
 Anne Arundel Community College Foundation  
 101 College Parkway  
 ICOX House  
 Arnold, Maryland 21012

Please make checks payable to: Anne Arundel Community College Foundation. On the memo line note the name 'The Brick Companies Scholarship in Honor of Marjorie Kingsman Miller Groom'.

For online donations, please go to <http://www.aacc.edu/foundation> and click 'Give Now'. In the text box type in the name 'The Brick Companies Scholarship in Honor of Marjorie Kingsman Miller Groom'.

**ACCEPTED FOR**  
 Anne Arundel Community College  
 Foundation, Inc.

**ACCEPTED BY**

*Shelly Ford*

05/21/2019

\_\_\_\_\_  
 Vollie Melson  
 Executive Director

Date

\_\_\_\_\_  
 Donor Name  
 Donor

Date